

**2018 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

390123 COOPERSBURG BORO, LEHIGH COUNTY

COOPERSBURG BORO, LEHIGH County

BALANCE SHEET

December 31, 2018

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									29,068	29,068
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits										29,068	29,068
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								4,348,387		4,348,387
270-289	Fund Balance / Retained Earnings on 12/31	1,180,918	189,907	155,611						-29,068	1,497,368
291-299	Other Equity										
Total Fund and Account Group Equity		1,180,918	189,907	155,611					4,348,387	-29,068	5,845,755
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											5,874,823

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	996,139						996,139
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	65,804						65,804
310.20	Earned Income Taxes / Wage Taxes	296,722						296,722
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	56,364						56,364
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,415,029						1,415,029

Licenses and Permits

320-322	All Other Licenses and Permits	40						40
321.80	Cable Television Franchise Fees	43,972						43,972
Total Licenses and Permits		44,012						44,012

Fines and Forfeits

330-332	Fines and Forfeits	25,150						25,150
Total Fines and Forfeits		25,150						25,150

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	22,037	516	2,925				25,478
342.00	Rents and Royalties	2,475						2,475
Total Interest, Rents and Royalties		24,512	516	2,925				27,953

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	52,328						52,328
355.01	Public Utility Realty Tax (PURTA)	1,465						1,465
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		76,052					76,052
355.04	Alcoholic Beverage Licenses	800						800
355.05	General Municipal Pension System State Aid	79,348						79,348
355.07	Foreign Fire Insurance Tax Distribution							
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

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REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	20,324						20,324
Total State		154,265	76,052					230,317

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	48,877						48,877
362.00	Public Safety	171,051						171,051
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	4,645						4,645
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	874,847						874,847
364.30	Solid Waste Collection and Disposal Charge (trash)	289,072						289,072
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System	568,432						568,432
379.00	All Other Charges for Service							
Total Charges for Service		1,956,924						1,956,924

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	27,750						27,750
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	11,543						11,543
Total Unclassified Operating Revenues		39,293						39,293

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources								

TOTAL REVENUES

3,659,185	76,568	2,925					3,738,678
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	2,079						2,079
401.00	Executive (Manager or Mayor)	519						519
402.00	Auditing Services / Financial Administration	14,489						14,489
403.00	Tax Collection	18,468						18,468
404.00	Solicitor / Legal Services	16,807						16,807
405.00	Secretary / Clerk	115,262						115,262
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	173,476						173,476
409.00	General Government Buildings and Plant	65,541						65,541
Total General Government		406,641						406,641

Public Safety

410.00	Police	677,490						677,490
411.00	Fire	46,232						46,232
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement							

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	64,270						64,270
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		787,992						787,992

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	299,336						299,336
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	506,184						506,184
Total Public Works - Sanitation		805,520						805,520

Public Works - Highways and Streets

430.00	General Services - Administration	166,097						166,097
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices	7,832						7,832
434.00	Street Lighting	34,916						34,916

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	21,195						21,195
438.00	Maintenance and Repairs of Roads and Bridges	55,733	135,654					191,387
439.00	Highway Construction and Rebuilding Projects	182,642						182,642
Total Public Works - Highways and Streets		468,415	135,654					604,069

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System	521,750						521,750
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		521,750						521,750

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation	1,500						1,500
454.00	Parks	12,600						12,600

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	21,168						21,168
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		35,268						35,268

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	24,519						24,519
472.00	Debt Interest (short-term and long-term)	1,256						1,256
475.00	Fiscal Agent Fees							
Total Debt Service		25,775						25,775

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	55,379						55,379
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	79,348						79,348

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	53,795						53,795
487.00	Other Group Insurance Benefits	323,271						323,271
Total Employer Paid Benefits and Withholding Items		511,793						511,793

Insurance								
486.00	Insurance, Casualty, and Surety	33,372						33,372
Total Insurance		33,372						33,372

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	3,907						3,907
Total Unclassified Operating Expenditures		3,907						3,907

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
Total Other Financing Uses								

TOTAL EXPENDITURES	3,600,433	135,654						3,736,087
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	58,752	-59,086	2,925					2,591
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COOPERSBURG BORO

December 31, 2018

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											
Backhoe	Note	2016	2019	60,000	34,276		14,998		19,278		19,278
Scale	Note	2017	2020	29,370	19,311		9,521		9,790		9,790

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	29,068
Capitalized lease obligations	0
Net debt	29,068

COOPERSBURG BORO, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2018

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	42,946		42,946
Recreation	11,635		11,635
Sewer	10,030		10,030
Solid Waste			
Streets / Highways		182,642	182,642
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	64,611	182,642	247,253

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,002,284

December 31, 2018

NOTES / COMMENTS